Intra-year big drops don't usually mean calendar year losses

Annual returns positive in 33 of 42 years despite average 13.7% intra-year declines (1980–2021)

Source: Schwab Center for Financial Research with data provided by Morningstar, Inc. and Bloomberg. Shown in the chart are annual price returns for the S&P 500® Index. Intra-year declines are the largest stock market drops during the year, representing a peak-to-trough change in index value. The annual return for 2011 was −.32%. Indices are unmanaged, do not incur fees or expenses, and cannot be invested in directly. For additional information, please see Schwab.com/IndexDefinitions.

Past performance is no indication of future results.

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