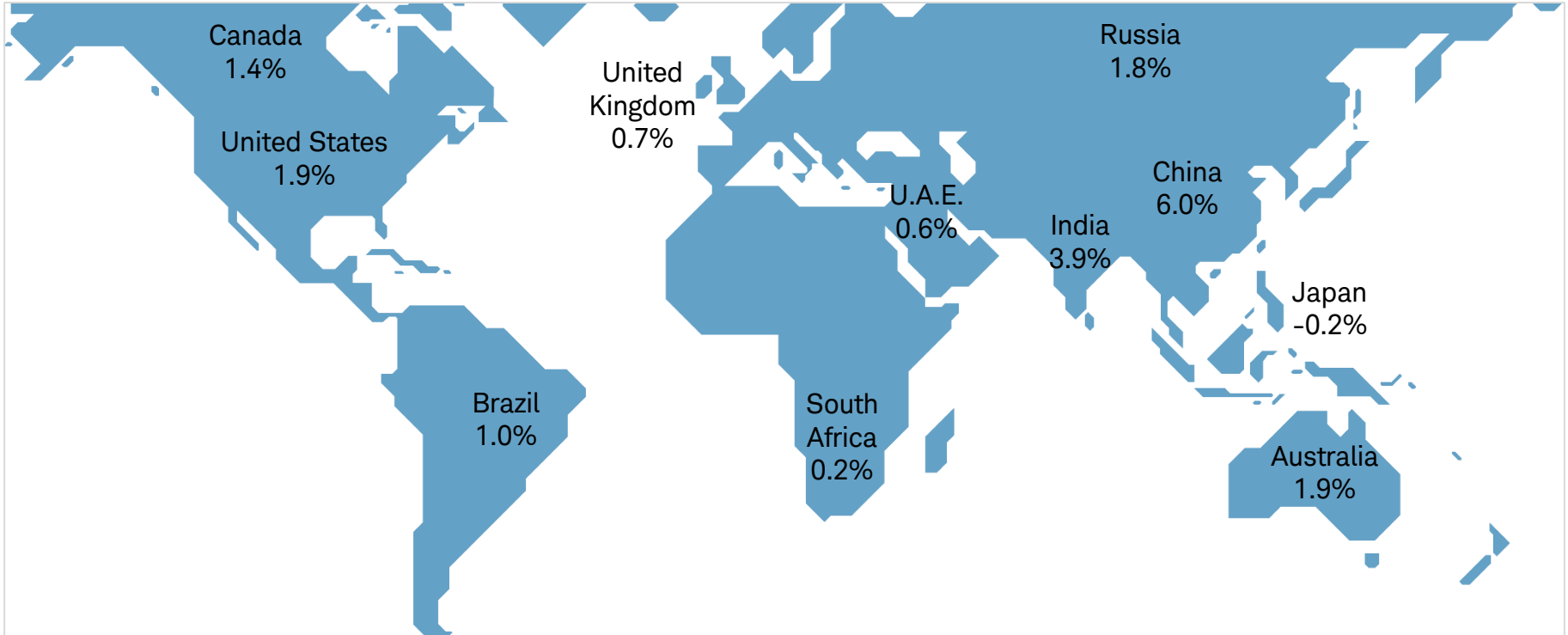


# GDP growth by region

Five-year average annual percentage change 2017-2021



Source: Schwab Center for Financial Research with data provided by the International Monetary Fund. Gross Domestic Product (GDP) is a measure of the market value of all final goods and services produced in a specific time period.

# Disclosures

**Investing involves risk, including loss of principal.** The information provided here is for general informational purposes only and should not be considered an individualized recommendation or personalized investment advice. The investment strategies mentioned here may not be suitable for everyone. Each investor needs to review an investment strategy for his or her own particular situation before making any investment decision.

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