

IRA Verbal Distribution Authorization Form

For IRAs (not for use with Qualified Retirement Plans)



Return Options:

Electronically via Message Center:

Log in and go to Client Services > Message Center to attach the file

Regular Mail:

PO Box 2760, Omaha, NE 68103-2760

Overnight Mail:

200 South 108th Avenue
Omaha, NE 68154-2631

Fax: 866-468-6268

Questions? Call an IRA representative at 888-723-8504, option 2.
Many IRA distributions may be requested via our website.
Please visit tdameritrade.com for more information.

1

Account Owner Information

Account Number:

Full Legal Name:

Primary Phone:

Email Address:

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Type of Distribution

By signing this document, you are authorizing TD Ameritrade to accept verbal distribution instructions for variable amounts. Verbal distributions can be established and authorized by the owner of this IRA or the Power of Attorney listed on this IRA. Only one verbal distribution form may be in effect at a time and a separate form is needed for each of your IRAs.

The verbal distribution form is to be used for like titled-movements only. If requesting a third-party movement, please complete the IRA distribution form.

Please choose one of the following distribution types:

Traditional IRA

- Normal distribution (Account Owner has attained age 59½).
- Premature distribution (under age 59½) – Exceptions to the 10% penalty must be filed on IRS Form 5329.
- SIMPLE IRA Premature Distribution (under age 59½) – Has it been two years since the initial funding?
 - Yes
 - No (If No and no exceptions apply, the IRS may impose a 25% penalty; please see a tax advisor for guidance.)
- Beneficiary IRA – Distribution from a Beneficiary Traditional IRA.

Roth IRA

- Normal distribution (Account Owner has attained age 59½)(Please make a selection below).
 - Qualified – Roth IRA has been funded/converted for MORE than five years.
 - Nonqualified – Roth IRA has been funded/converted for LESS than five years.
- Premature distribution (under age 59½) – Exceptions to the 10% penalty must be filed on IRS Form 5329.
- Beneficiary Roth IRA (Distribution from a Roth Beneficiary IRA) (Please make a selection below).
 - Qualified – Roth IRA has been funded/converted for MORE than five years since inception with the original owner.
 - Nonqualified – Roth IRA has been funded/converted for LESS than five years since inception with the original owner.



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Tax Withholding (Completion Required)

If this election is not completed, IRS regulations require federal income tax to be withheld at the rate of 10% from your withdrawal.

Form W-4P/OMB NO. 1545-0074

Important notice: Any withdrawal from your Custodial IRA is subject to federal income tax withholding unless you elect not to have withholding apply. Withholding will apply to the entire withdrawal, since the entire withdrawal may be included in your income that is subject to federal income tax. You may elect not to have withholding apply to your withdrawal payments by completing and dating this election and returning it to TD Ameritrade Clearing, Inc.

- I elect **NOT** to have federal income tax withheld.
- Please withhold federal taxes from my distribution at a rate of 10%.
- Please withhold federal taxes from my distribution at a rate of: _____% (not less than 10% of total distribution).

If you elect not to have withholding apply to your withdrawal payments, or if you do not have enough federal income tax withheld from your withdrawal, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of your withdrawal. You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

State Withholding Election

In some cases, you may elect not to have state tax withheld, or you may tell us how much you would like us to withhold. In other cases, TD Ameritrade Clearing, Inc. is required by federal and/or state statutes to withhold a percentage of your IRA distribution for income tax purposes.

If you do not make an election, we will automatically apply withholding (if required) at the minimum rate based on your state of residency. For your reference, we have posted state withholding guidelines at tdameritrade.com/pricing.page.

I declare my permanent state of residence is (state) _____, and that my election should reflect the requirements of that state.

If a permanent state of residence is not noted, we will default to the state on record.

Please make your election below:

- I elect **NOT** to have state income tax withheld.
- Please withhold state taxes from my distribution at a rate of: _____%.

Please note: The tax elections indicated on this form will apply to any future verbal distribution requests. TD Ameritrade Clearing, Inc. advises you to contact your tax professional before making any election regarding state withholding elections. State law is subject to change, and TD Ameritrade Clearing, Inc. is not responsible for changes in state law that occur after the publication date of this form.

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Please Read and Sign the Section Below

I understand that, subject to the provisions of the Agreement, I have full discretion and control over the form of payment or payments of the entire balance in the Account. I shall exercise control by directing that such payment or payments be made as described above, and the Custodian shall have no responsibility or liability with respect to the choice of any such form of payment or payments. I attest that I am the proper party to receive payment(s) from this IRA and that all information provided by me on this form, including supplemental material, is true and accurate. I certify that no tax advice has been given to me by TD Ameritrade Clearing, Inc. and that all decisions regarding this withdrawal are my own. I expressly assume the responsibility for any adverse consequences which may result from the withdrawal; and I indemnify and hold harmless TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. and their divisions, officers, employees, directors, representatives, owners, affiliates, successors, and assigns. Please note, if no date is indicated below, the withholding election will default to receipt date of the form.

If no distribution election is selected, TD Ameritrade may elect for the beneficial owner.

Account Owner's Signature:

X

Date:

_____|_____|_____|_____|_____|

Sign Here

Original signatures required; electronic signatures and/or signature fonts are not authorized.

Investment Products: Not FDIC Insured * No Bank Guarantee * May Lose Value

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