



Tax Withholding Update Form

For IRAs (not for use with Qualified Retirement Plans)

PO Box 2760 ■ Omaha, NE 68103-2760

Fax: 866-468-6268

Questions? Call an IRA representative at 888-723-8504, option 2.

Use this form to update your tax withholding elections for verbal distributions or periodic payments (IRAs only).

1. ACCOUNT OWNER INFORMATION

Account Number:	Full Legal Name:
Primary Phone:	Email Address:

2. TAX WITHHOLDING ELECTION (COMPLETION REQUIRED)

If this election is not completed, IRS regulations require federal income tax to be withheld at the rate of 10% from your withdrawal.

Form W-4PIOMB No. 1545-0074 Dept. of Treasury, Internal Revenue Service

Important notice: Any withdrawal from your Custodial IRA is subject to federal income tax withholding unless you elect not to have withholding apply. Withholding will apply to the entire withdrawal since the entire withdrawal may be included in your income that is subject to federal income tax. You may elect not to have withholding apply to your withdrawal payments by completing and dating this election and returning it to TD Ameritrade Clearing, Inc.

If you elect not to have withholding apply to your withdrawal payments, or if you do not have enough federal income tax withheld from your withdrawal, you may be responsible for payment of estimated tax. If you do not waive withholding or elect an alternative withholding amount, ten percent will be withheld from your nonperiodic IRA distribution. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. Even if you elect not to have federal income tax withheld, you are liable for payment of federal, state and local income tax on the taxable portion of your withdrawal from all IRAs you own. You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

Also note, if you are a U.S. citizen or resident alien receiving an IRA distribution that is delivered outside the United States or its possessions, withholding is required. That is, you may not waive withholding. If you are a non-resident alien you may not use Form W-4P to withhold income tax or to waive withholding. A foreign person should refer to IRS Publication 515 and to Form W-8BEN.

Please make your election below:

- I elect **NOT** to have federal income tax withheld.
- Please withhold taxes from my distribution at a rate of: _____ % (not less than 10% of total distribution).

State Withholding Election

In some cases, you may elect not to have state tax withheld, or you may tell us how much you would like us to withhold. In other cases, TD Ameritrade Clearing, Inc. is required by federal and/or state statutes to withhold a percentage of your IRA distribution for income tax purposes. **If you do not make an election, we will automatically apply withholding (if required) at the maximum rate based on your state of residency.** For your reference, we have posted state withholding guidelines at www.tdameritrade.com/taxwithholding.

I declare my permanent state of residence is (state): _____, and that my election should reflect the requirements of that state. **If a permanent state of residence is not noted, we will default to the state on record.**

Please make your election below:


- I elect **NOT** to have state income tax withheld.
- Please withhold taxes from my distribution at a rate of: _____ %.

Please note: TD Ameritrade Clearing, Inc. advises you to contact your tax professional before making any election regarding state withholding elections. State law is subject to change and TD Ameritrade Clearing, Inc. is not responsible for changes in state law that occur after the publication date of this form.



3. SIGNATURE

I understand that, subject to the provisions of the Agreement, I have full discretion and control over the form of payment or payments of the entire balance in the Account. I shall exercise control by directing that such payment or payments be made as described above, and the Custodian shall have no responsibility or liability with respect to the choice of any such form of payment or payments. I attest that I am the proper party to receive payment(s) from this IRA and that all information provided by me on this form, including supplemental material, is true and accurate. I certify that no tax advice has been given to me by TD Ameritrade Clearing, Inc. and that all decisions regarding this withdrawal are my own. I expressly assume the responsibility for any adverse consequences, which may result from the withdrawal; and I indemnify and hold harmless TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. and their divisions, officers, employees, directors, representatives, owners, affiliates, successors, and assigns. Please note, if no date is indicated below, the withholding election will default to receipt date of the form. **If no distribution election is selected, TD Ameritrade may elect for the beneficial owner.**

 Account Owner's Signature:	Date:
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Original signature required; electronic signatures and/or signature fonts are not authorized.

Investment Products: Not FDIC Insured * No Bank Guarantee * May Lose Value

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