

TD Ameritrade Futures & Forex LLC
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Form must be completed in English. Forms completed in any other language will not be accepted. In case of any discrepancy between the English and Chinese version of this disclosure, the English version shall prevail.

This disclosure does not, and is not meant to, specify all of the risks and other significant aspects of trading in Futures utilizing Intraday Margin. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in Futures is not suitable for every investor. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources, and other relevant circumstances.

In Futures trading, the margin to buy or sell a contract and/or hold a contract from one trading session to and/or through another is commonly referred to as Initial or Overnight Margin. This margin requirement is set by the exchange on which the contract trades but may be raised at any time by TD Ameritrade Futures & Forex LLC ("TD Ameritrade Futures & Forex") at our discretion. Intraday Margin refers to the amount of margin required to open and close a position within the same trading session and is generally a reduced holding requirement as compared to the Initial or Overnight Margin. The reduced requirement of Intraday Margin can be used to increase leverage. This increased leverage can increase the risk associated with the trades. The reduced margin may be useful to short-term traders ("day traders") seeking to generate returns by employing a strategy of entering and exiting the Futures market rapidly with increased leverage.

Intraday Margin applies between the hours of 8:30 a.m. CT and 3 p.m. CT and is subject to change without notice. At any other time of day the account shall typically reflect the TD Ameritrade Futures & Forex Initial/Overnight Margin requirements.

Trading Futures utilizing increased leverage can be extremely risky. You acknowledge that you are prepared to lose all funds employed for this strategy and acknowledge that such trading could result in losses beyond your initial investment. You are responsible for any resulting debit balance in your account.

TD Ameritrade Futures & Forex reserves the right to withdraw Intraday Margin privilege on any Futures contract or account at any time and without notice.

Your Margin account must maintain a minimum Net Liquidation value of \$15,000 to be eligible for Intraday Margin. If, at any time, your account falls below this threshold, your account will automatically revert to the TD Ameritrade Futures & Forex Margin requirement for the particular Futures contract held. TD Ameritrade Futures & Forex reserves the right to change this minimum threshold at any time and without notice.

The Intraday Margin rate granted to customers is typically 25% of the TD Ameritrade Futures & Forex margin requirement for that particular Futures contract. TD Ameritrade Futures & Forex reserves the right to modify the Intraday Margin rate at any time and without notice.

表格须以英文填写。请恕无法接受以任何其他语言填写的表格。若此份披露声明的英文与中文版本内容有任何差异，以英文版本为准。

本披露声明无法详细说明使用即日保证金进行期货交易的所有风险和其他重要部分。由于风险，您只应在了解将达成合约性质（与合约关系），以及您要承受的风险程度后，才进行这类交易。期货交易并不适合每一位投资者。您应该根据您的经验、目标、财务资源和其他相关情况，仔细考虑这类交易是否适合您。

在期货交易中，买入或卖出合约及/或从一个交易时段到另一个交易时段持有合约所需的保证金，通常称为初始或隔夜保证金。保证金的要求由进行合约交易的交易所制定，但 TD Ameritrade Futures & Forex LLC ("TD Ameritrade Futures & Forex") 可随时自行决定提高保证金金额要求。即日保证金，是指在同一交易时段内，开仓和平仓所需的保证金金额，与初始或隔夜保证金比较，通常会减少持有要求。此减少的即日保证金规定可用来增加杠杆的作用。这项增加杠杆的作用，可提高交易的相关风险。对那些利用增加的杠杆、快速进出期货市场的策略，从而寻求回报的短期交易者（简称“当日冲销者”）而言，此减少的保证金可能会有所帮助。

即日保证金适用于美国中部时间早上 8:30 至下午 3 点之间，如有变更，恕不另行通知。在一天内的任何其他时间，账户通常应遵守 TD Ameritrade Futures & Forex 的初始/隔夜保证金规定。

利用增加杠杆作用交易期货，可能会有极大风险。您了解您有准备损失所有用于这项策略的资金，并且您了解这类交易所造成的损失可能会超出您的初始投资。您必须对您账户内所有的结欠余额负责。

TD Ameritrade Futures & Forex 保留无须事先通知即可随时撤回针对任何期货合约或账户即日保证金的权利。

为符合即日保证金资格，您的融资融券账户必须维持的最低净值为 15,000 美元。若您的账户在任何时间低于这个门槛，您的账户将自动恢复为符合 TD Ameritrade Futures & Forex 特定期货合约的保证金要求。TD Ameritrade Futures & Forex 保留无须事先通知随时变更最低门槛的权利。

提供给客户的即日保证金率通常为 TD Ameritrade Futures & Forex 对特定期货合约所制定保证金要求的 25%。TD Ameritrade Futures & Forex 保留无须事先通知，随时修改即日保证金率的权利。



Intraday Margin is not available to IRA accounts permissioned to trade Futures.

Intraday Margin does not apply to Options on Futures. If you hold or place an order for Options on Futures, the system will automatically remove Intraday Margin for the entirety of the account. Any new position opened while the account holds the Options on Futures position(s) will not be opened with Intraday Margin and will revert to the TD Ameritrade Futures & Forex Initial/Overnight requirement.

You acknowledge that if you utilize Intraday Margin at 3 p.m. CT, the account immediately becomes subject to the particular Futures contract Overnight Margin policies of TD Ameritrade Futures & Forex. If your account falls below this margin requirement at 3 p.m. CT, TD Ameritrade Futures & Forex, or our agent(s), may, but is not obligated to, begin a close out of your position(s). You hereby agree to accept full responsibility for any losses incurred as a result.

If you choose to hold any position established with the use of Intraday Margin through the daily close, you must notify our margins department. Sufficient funds must be sent and received via wire transfer **prior to 2:30 p.m. CT** of the same trading session date.*

You agree that recurring margin call issues while using Intraday Margin may lead to the immediate revocation of these privileges.

即日保证金不适用于有交易期货资格的IRA账户。

即日保证金不适用于期货期权。若您持有或对期货期权下单，系统将自动移除整个账户的即日保证金。当账户有期货期权持仓时，任何新开的仓位都不会具备即日保证金，并将还原为 TD Ameritrade Futures & Forex 的初始/隔夜要求。

您了解若在美国中部时间下午 3 点使用即日保证金，账户将即时受到 TD Ameritrade Futures & Forex 特定期货合约隔夜保证金政策的约束。若您的账户在美国中部时间下午 3 点低于这项保证金规定，TD Ameritrade Futures & Forex 或我们的代理可能 (但无义务) 开始为您平仓。您特此同意对此产生的任何损失承担全部责任。

若您选择通过每日平仓，持有由即日保证金建立的仓位至收盘，请通知我们的融资融券部门。您必须于同一交易日内的**美国中部时间下午 2:30 之前**，通过电汇发送并送达足够的资金。*

您同意在使用即日保证金时，经常性的发出保证金催缴通知，可能会导致相关特权被即时撤销。

Account Number: 账号 :	Account Title (printed): 账户名称 (印刷体) :	
<input checked="" type="checkbox"/> Account Owner Signature: 账户持有人签名 :		Date: 日期 :
<input checked="" type="checkbox"/> Joint Account Owner Signature: 共同账户持有人签名 :		Date: 日期 :

Original signatures required; electronic signatures and/or signature fonts are not acceptable.

必须为亲笔签名；恕不接受电子签名及/或签名字体。

*** Note: Markets conditions could dictate a forcible sellout of your positions, with or without prior notice, regardless of your intent to cover a call.**

***请注意：无论您是否打算补回买权，市场行情可在有或无事先通知的情况下，决定强制出售您的仓位。**

Investment Products:
Not FDIC Insured * No Bank Guarantee * May Lose Value

投资产品:
非 FDIC 保险 * 非银行保证 * 可能损失价值

Futures accounts are not protected by the Securities Investor Protection Corporation (SIPC).

期货账户不受证券投资者保护公司 (SIPC) 的保护。

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