

TD Ameritrade receives fees for marketing and distribution, recordkeeping, sub-accounting, sub-transfer agency, and/or shareholder servicing services with respect to funds in which clients invest. These fees may be paid by the fund, by the fund's distributor, transfer agent, administrator, or investment advisor (Fund Affiliate), by a third-party fund service provider, or by a combination of them, pursuant to TD Ameritrade, Inc.'s and/or TD Ameritrade Clearing, Inc.'s agreement with the particular fund, Fund Affiliate, and/or third-party fund service provider.

The amount of these fees may vary among fund groups, and some funds and Fund Affiliates do not make some or any of these payments available. The maximum amount of marketing and distribution fees that may be paid to TD Ameritrade depends on the class of shares held but will not exceed the annual rate of 1.00% of the value of the shares. Typically, shares are subject to distribution and/or shareholder servicing fees that will not exceed the annual rate of 0.25% to 0.40%.

Fees paid to TD Ameritrade for TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc.'s sub-accounting, sub-transfer agency, or similar recordkeeping services may be based on the number of accounts (and range from \$3.00 to \$19.00 per account) or on the assets in the accounts (and range from an annual rate of 0.10% to 0.45%), depending on the agreement with the particular fund or Fund Affiliate. Funds may also be subject to a monthly minimum service fee payable to TD Ameritrade, Inc.

To the extent that fees for marketing and distribution, recordkeeping, sub-accounting, sub-transfer agency, and/or shareholder servicing services are paid out of fund assets, they are included in the fund's annual expense ratio and are indirectly borne by the fund's shareholders.

For more information regarding such payments made by a particular fund or its Fund Affiliate and details on the particular services to which the payments relate, please go to the fund's website and review its prospectus and statement of additional information or request a copy of these documents from the fund. [Additional information](#) is available, including a listing of no-transaction-fee funds (for which purchase or sale no transaction fees are charged by TD Ameritrade), other funds, and their affiliates.

In addition to fees paid from fund assets, TD Ameritrade may receive fees for these services from Fund Affiliates and/or third-party fund service providers. These fees may be paid out of the resources of the Fund Affiliate. This compensation may be at different annual rates up to a general maximum annual rate of 0.15% on assets invested in the fund. [Learn the names](#) of the Fund Affiliates and third-party fund service providers that may make these payments.

If a client invests in a money market fund from TD Asset Management (TDAM), an affiliated money market fund provider, as a sweep vehicle or invests in a fund within TDAM, the following information is applicable. Pursuant to certain agreements by and among TDAM, its distributor, SEI Investments Distribution Co., TD Ameritrade Clearing, Inc. and TD Ameritrade, Inc., fee payments of up to an aggregate of approximately 80 bps are paid by TDAM or its distributor to TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. for sweep, sub-distribution, shareholder services, transfer agency, recordkeeping, and administrative services. TDAM is managed by TDAM USA, Inc., an affiliate of TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. The amount paid to TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc. includes 12b-1 fees, absent voluntary waivers of such fees that may be in place, and is calculated on net assets of TDAM distributed through TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc.