

Step-Up Cost Basis to Date of Death Request Form



Return Options:

Electronically via Message Center:

Log in and go to Client Services > Message Center to attach the file

Regular Mail:

PO Box 2760, Omaha, NE 68103-2789

Overnight Mail:

200 South 108th Avenue
Omaha, NE 68154-2631

Fax: 866-468-6268

Use this form to request a step-up in cost basis for securities that have been transferred or otherwise distributed to you by a decedent. Use only one form per decedent's account.

If you have any questions, please log in to your account and send a secure message. You can also contact a Client Services Representative at 800-669-3900.

1

Decedent's Information

a. Decedent's Name:

b. Decedent's Account Number:

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c. Date of death (DOD):

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☐ d. The decedent did not have an account at TD Ameritrade because the assets came in from another firm.

Transfer date(s) of the shares requested to be stepped up:

e. Death Certificate is required.

2

Date of Death Valuation Method

The cost basis of the inherited shares will be adjusted to one of the following:

- Fair market value on the DOD
- Fair market value on the alternate valuation date. The alternate valuation date is generally either the date shares were distributed from the estate after the date of death or six months after the date of death—whichever is sooner. If you are unsure if you are eligible to elect the alternative valuation date, please speak with a tax advisor for further guidance.

Please Note:

- Covered positions will be stepped up to either the DOD or Alternate DOD as requested below by the authorized signer for the account. If you are unsure which valuation should be used, please consult with a licensed tax advisor.
- Stepped-up cost basis for inherited covered positions transferred to TD Ameritrade should be provided by the delivering firm.
- If the decedent's account was held as Joint with Rights of Survivorship (JTWROS), 50% of each position will be stepped up. If the beneficiary and decedent were married, and living in a community property state, each position will be eligible for a 100% step-up if requested below.
- The fair market value (FMV) for securities is calculated using the average of the high/low price on the DOD. If the DOD occurs on a weekend or holiday, the FMV is calculated using the average of the high/low price on the trading day prior to and after the DOD.
- TD Ameritrade calculates the FMV for mutual funds using the Net Asset Value (NAV) of the DOD. If the DOD occurs on a weekend or holiday, the FMV is calculated using the NAV on the trading day prior to the DOD.
- Fixed income FMV is calculated using the average of the high/low price on the DOD. If the DOD occurs on a weekend or holiday, the FMV is calculated using the average of the high/low price on the trading day prior to and after the DOD.

Valuation Request (check one box only):

- ☐ I elect to use the fair market value on the date of death as listed in Section 1. (Complete Part A)
- ☐ I elect to use the fair market value on the alternate valuation date.



A. Fair Market Value on Date of Death

Complete this section if you're requesting a cost basis adjustment to the fair market value on the date of death (listed in Section 1, above).

Beneficiary Account Number(s)

Example: 123-456789

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Name(s) of Beneficiary Account Holders

Example: John Doe

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Percentage to be Stepped Up (Decedent Ownership)**

Example: 100%

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☐ Check this box if all eligible securities in the account above should be stepped up to the FMV on the date of death. Any securities purchased after the date of death will not be adjusted.

If you do not wish to step up all eligible securities, please complete the chart below to specify your request. If you need additional space, please attach those positions to this form separately, or use the space given in Additional Comments field (Section 4).

| Security Name/Description | Symbol/CUSIP | Number of Shares | Security Name/Description | Symbol/CUSIP | Number of Shares |
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**** Please note, JTWROS accounts will only be eligible for a 100% step-up if the beneficiary and decedent were married and lived in a community property state. If both conditions are not met, the default 50% step-up will be applied to the account.**

3 Authorization for Update – Please Read and Sign

This form must be signed by an authorized agent of the estate. By signing below, you authorize TD Ameritrade to step up the cost basis of the above referenced account(s) and securities in the GainsKeeper Reporting Tool and to track and report cost basis information in accordance with the instructions given in this document. I understand that TD Ameritrade is not responsible for the accuracy of and will not verify the information provided.

Authorized Signer's Printed Name:

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Authorized Signer's Signature:

Date:

Sign Here

X

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Original signatures required; electronic signatures and/or signature fonts are not authorized.

4 Additional Comments

Please list any additional comments, information, or requests below.

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Investment Products: Not FDIC Insured * No Bank Guarantee * May Lose Value

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