

TradeWise Advisors, Inc.

Form CRS Customer Relationship Summary (As Amended January 30, 2021)

Introduction	<p>TradeWise Advisors, Inc. (TWA, we, our or us) is registered with the Securities and Exchange Commission (SEC) as an investment advisor and is an affiliate of TD Ameritrade, Inc. (TDA). TWA and TDA are wholly-owned subsidiaries of The Charles Schwab Corporation (Schwab). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.</p>
What investment services and advice can you provide me?	<p>We offer Internet-based investment advisory services to retail investors on a subscription basis. Specifically, we provide risk-defined options trading strategy recommendations to retail investors. Our recommendations are nondiscretionary, meaning that you make the ultimate decision regarding the purchase and/or sale of securities and options contracts we recommend. The strategies we offer are designed for various types of clients. Our clients range from those who have a basic understanding of options spreads to experienced options traders. We recommend that you have a working knowledge of both Calendar Spreads and Vertical Spreads before you subscribe to any of our options trading strategies. The strategies generally involve buying or selling multiple options contracts on the same underlying securities.</p> <p>Our services are designed to provide you with specific trade recommendations via email that include detailed trade descriptions and explanations. We offer the following six (6) distinct option trading strategy-based newsletters by subscription: (1) Covered Call, (2) Collar (Covered Call with Protective Put), (3) Time Spreads, (4) Directional, (5) Range Bound and (6) Volatility.</p> <p>Our recommendations vary with each strategy and are limited to advice on equity securities, exchange traded funds (ETFs), index funds and options contracts on equity securities. Any available weekly, monthly or quarterly option cycle may be utilized in all of our strategies in order to capture a specific market event or favorable circumstance, as long as all initial trade guidelines are met.</p> <p>If you subscribe to any one or more of our strategies, you will receive trade recommendations via email that are specific to each strategy for which you have subscribed. The emails will include trade specifics and explanations of the dynamics and reasoning behind each recommendation. We will send you approximately two to five trade recommendations per strategy per month, as well as any adjustments or closing instructions. You can choose the broker-dealer to implement the trades.</p> <p>For additional information, please see our Form ADV, Part 2A brochure at the following link: TWA Form ADV, Part 2A brochure: https://mediaserver.thinkorswim.com/tradewise/TW_AdvPartII.pdf</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
What fees will I pay?	<p>You can choose from six distinct risk-defined options trading strategies. We are compensated with a subscription fee of \$20 per strategy per month. We will charge your credit card \$20 for each individual strategy you subscribe to on the first day of each month. You will initially be charged a pro-rated amount for the number of days until the end of the current month. You also will pay the applicable commissions and other fees at the broker-dealer you choose to use to implement our recommendations, including TDA. If you have a TDA brokerage account, you also can instruct TDA to automatically execute our trade recommendations through its Autotrade service. In any case, if you execute your options trades through TDA you will not pay any commissions but you will pay TDA a fee of \$0.65 per option contract. Please note that both the TWA and Autotrade services are expected to wind up their business by April 2021.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see our Form ADV, Part 2A brochure (Item 5) linked above.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none">• Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

<p>What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none"> • TWA only makes money from its subscription fees described above. The more of our strategies you subscribe to, the more fees we receive. • If you use our affiliate TDA to execute our recommendations, TDA routes its trade orders to third party market centers. This can lead to TDA receiving trade order routing revenue. So TDA has an incentive to send orders to the third party market centers that make payments or rebates to it, subject to its best execution requirements. • If you use TDA as your broker to execute our recommendations, the principal cash sweep vehicle TDA uses is an insured deposit account (IDA) provided by Program Banks. The Program Banks pay TDA a marketing fee based on the amount of TDA client cash deposited with them. So our affiliated broker TDA receives financial benefits from your cash deposits and you get a lower yield than if TDA wasn't paid a marketing fee. Also, certain Schwab banks will be added to the IDA Program Banks in mid-March 2021. <p>For additional information, please see our Form ADV, Part 2A brochure and other applicable documents.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them?
<p>How do your financial professionals make money?</p>	<p>Our TWA associates are compensated primarily by a TDA base salary. They are eligible to receive additional cash incentive compensation that is a percentage of their base salary. The incentive compensation is driven by individual metrics such as productivity, timeliness and accuracy, development, and team contribution and also by the achievement of TDA business goals.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>No.</p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p>For additional information about our services, please see our Form ADV at the above link.</p> <p>If you would like additional, up-to-date information or a copy of this disclosure, please call 877-733-6786.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Summary of Material Changes to TradeWise Advisors, Inc. Form CRS

Our Form CRS dated as of January 30, 2021 has been updated as follows:

- In the “What fees will I pay” section on page 1, a new last sentence has been added saying that both the TWA and Autotrade services are expected to wind up their business by April 2021.
- In the “What are your legal obligations” section on page 2, the third bullet, a new last sentence has been inserted noting that certain Schwab banks will be added to the IDA Program Banks in mid-March 2021.

TradeWise Advisors, Inc. is a registered investment advisor, and a subsidiary of The Charles Schwab Corporation.
For more information about the TradeWise advisory service, please see ADV 2 on www.tradewise.com.

©2021 Charles Schwab & Co., Inc. All rights reserved.