

# CORE EXCHANGE-TRADED FUND PORTFOLIOS

Selective Portfolios from TD Ameritrade Investment Management

## Diversified, flexible portfolios that fit a range of financial goals.

Whether you're pursuing your goals now or building a nest egg for the future, you need a variety of smart, thoughtful strategies that can help you build a lasting portfolio. And when you choose one of the Core Exchange-Traded Fund Portfolios, you'll get a diversified portfolio that's managed by professionals and supports both your short-and long-term goals. Plus, your portfolio features third-party fund recommendations from Morningstar Investment Management LLC, as well as oversight and ongoing portfolio management from TD Ameritrade Investment Management.

### Details and potential benefits of these portfolios:

- Composed entirely of a diversified group of index-tracking exchange-traded funds (ETFs) at a generally lower cost
- Span a range of styles, market caps, and regions
- Offer potential tax and cost efficiencies
- Flexible enough to meet a variety of investing needs
- Available in five risk profiles ranging from Conservative to Aggressive

Powered by Morningstar  
Investment Management



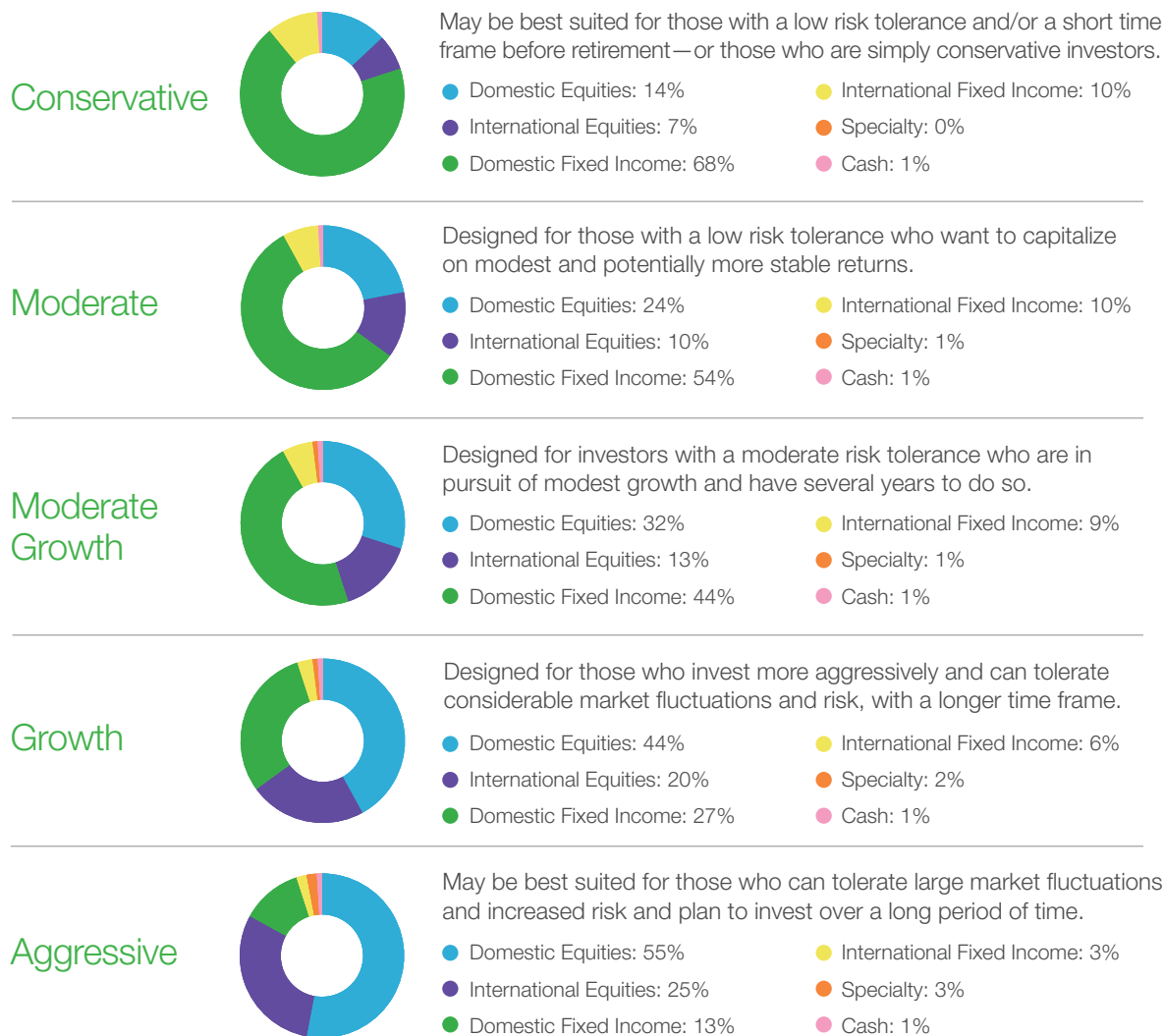
Ready to learn more? Visit [tdameritrade.com/coreetfportfolios](https://tdameritrade.com/coreetfportfolios), call a Selective Portfolios Specialist at **888-310-7921**, or speak with a Financial Consultant.

*See reverse for portfolio configurations.*

# Choose your ideal fit.

Core ETF Portfolios are offered in five different configurations based on their risk characteristic.

We can help you identify the portfolio that is the best fit for you.



Before investing carefully consider the underlying funds' objectives, risks, charges, and expenses. For a prospectus containing this and other important information about each fund, contact us at 888-310-7921. Please read the prospectus carefully before investing.

The investment return and principal value of an investment will fluctuate, and an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Funds that invest in stocks of small-cap or mid-cap companies (companies with market capitalization below \$10 billion) involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average. Funds that invest in international securities involve special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investment in emerging markets may accentuate these risks. Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rises, the value of bonds already held in a portfolio declines. Funds that hold bonds are subject to declines and increases in value due to general changes in interest rates. Funds that invest in lower-rated debt securities (commonly referred to as high-yield or junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. Investors should be aware of the possible higher level of volatility and increased risk of default. Investors who invest a significant percentage of their assets in a single holding may incur additional risks, including share price fluctuations, due to the increased concentration of investments. Steady income/returns will vary and all investments involve risk, including loss of income payments and loss of principal. There is no assurance that the investment process will consistently lead to successful investing. Asset allocation and diversification do not eliminate the risk of experiencing investment losses.

ETFs can entail risks similar to direct stock ownership, including market, sector, or industry risks. Some ETFs may involve international risk, currency risk, commodity risk, and interest rate risk. Trading prices may not reflect the net asset value of the underlying securities.

All investments involve risk, including loss of principal. Past performance does not guarantee future results. There is no assurance that the investment process will consistently lead to successful investing. Asset allocation and diversification do not eliminate the risk of experiencing investment losses.

Advisory services are provided by TD Ameritrade Investment Management, LLC, a registered investment advisor. Brokerage services provided by TD Ameritrade, Inc. TD Ameritrade Investment Management provides discretionary advisory services for a fee. Risks applicable to any portfolio are those associated with its underlying securities. For more information, please see the Disclosure Brochure (ADV Part 2) <http://www.tdameritrade.com/forms/TDA4855.pdf>.

Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. Morningstar Investment Management LLC provides consulting services to TD Ameritrade Investment Management LLC ('TD Ameritrade Investment Management') by providing recommendations to TD Ameritrade Investment Management regarding asset allocation targets and selection of securities; however, TD Ameritrade Investment Management retains the discretion to accept, modify or reject Morningstar Investment Management LLC's recommendations. Morningstar Investment Management LLC selects securities from the universe of investments made available through TD Ameritrade. In performing its services, Morningstar Investment Management LLC may engage the services of its affiliate, Morningstar Investment Services LLC, a registered investment adviser and subsidiary of Morningstar Investment Management LLC. Neither Morningstar Investment Management LLC nor Morningstar Investment Services is acting in the capacity of advisor to TD Ameritrade Investment Management's clients. Asset Allocation target allocations are subject to change without notice. Morningstar Investment Management LLC establishes the allocations using its proprietary asset classifications. If alternative classification methods are used, the allocations may not meet the asset allocation targets. The Morningstar name and logo are registered marks of Morningstar, Inc. Morningstar Investment Management LLC is not affiliated with TD Ameritrade Investment Management or TD Ameritrade.

TD Ameritrade, Inc., member FINRA/SIPC. TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc. and The Toronto-Dominion Bank. © 2017 TD Ameritrade.