

Standard Retail Pricing: Commissions and Fees



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Our low, straightforward commissions and fees let you concentrate on executing your investment strategy...not on calculating fees.

Commissions

Stocks and Exchange Traded Funds (ETFs)

Trade Unlimited Shares (Market or Limit)	Price
Internet	\$0.00*
Interactive Voice Response (IVR) Phone System	\$5.00
Broker-Assisted	\$25.00

*\$0 commission applies to online U.S. exchange-listed stocks and ETFs. A \$6.95 commission applies to online trades of over-the-counter (OTC) stocks which includes stocks not listed on a U.S. exchange.

Orders executed in multiple lots on the same trading day will be charged a single commission. When an order is partially executed over multiple trading days, the order is subject to a separate commission charge for each trading day.

Mutual Funds

Fund Type	Price
No-Transaction-Fee (NTF) Funds	No Transaction Fee
No-Load Funds	Up to \$49.95 or **\$74.95 for buys \$0 for sells
Load Funds	No Transaction Fee*

*The Fund Family will charge fees as detailed in the fund prospectuses. **An increased transaction fee applies to your purchases of funds from certain fund families that do not pay TD Ameritrade for record keeping, shareholder, and other administrative services on the shares that you have purchased.

No-transaction-fee (NTF) funds (except ProFunds, Rydex, and Direxion funds) held 180 days or less are subject to a Short-Term Redemption fee of \$49.99. This fee is in addition to any applicable transaction fees or fees addressed in the fund's prospectus.

TD Ameritrade receives remuneration from mutual fund companies, including those participating in its no-load, NTF program for recordkeeping, shareholder services, and other administrative and distribution services. The amount of TD Ameritrade's remuneration for these services is based in part on the amount of investments in such funds by our clients. NTF mutual funds and other funds offered through TD Ameritrade have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus.

Options

Equity or Index, Market, and Limit Orders	Price
Internet	\$0.00 + \$0.65 fee per contract
Interactive Voice Response (IVR) Phone System	\$5.00 + \$0.65 fee per contract
Broker-Assisted	\$25.00 + \$0.65 fee per contract

Please note: No exercise or assignment fees. Options involve risks and are not suitable for all investors.

Index Option Fee

Underlying Symbol	Description	Premium	Expiration	Fee Per Contract
SPX	S&P 500 Index	<\$1	Monthly	\$0.51
SPX	S&P 500 Index	>=\$1	Monthly	\$0.60
SPXW	S&P 500 Index	<\$1	Weekly/Quartely	\$0.43
SPXW	S&P 500 Index	>=\$1	Weekly/Quartely	\$0.52
OEX	S&P 100 Index (American-style exercise)	All	Monthly/Quartely	\$0.40
OEX	S&P 100 Index (American-style exercise)	All	Weekly	\$0.30
XEO	S&P 100 Index (European-style exercise)	All	Monthly/Quartely	\$0.40
XEO	S&P 100 Index (European-style exercise)	All	Weekly	\$0.30
VIX	Cboe Market Volatility Index	<=\$0.10	All	\$0.05
VIX	Cboe Market Volatility Index	\$0.11-\$0.99	All	\$0.11
VIX	Cboe Market Volatility Index	\$1-\$1.99	All	\$0.24
VIX	Cboe Market Volatility Index	>=\$2	All	\$0.39
RUT	Russell 2000 Index	All	All	\$0.12

Please note: The Index Option Fees are fees associated with Proprietary Index Option products provided by the Chicago Board Options Exchange (Cboe) and are subject to change without notice. A copy of the Cboe Options Exchange Fee Schedule can also be found on www.cboe.com.

Bonds and CDs

Product Type	Price
Treasuries at Auction	Available Commission Free
Bond and CD Trades	On a net yield basis

TD Ameritrade may act as principal on any fixed-income transaction. When acting as principal, we will add a markup to any purchase, and subtract a markdown from every sale. This markup or markdown will be included in the price quoted to you.

Futures & Forex

Futures & Options on Futures	\$2.25 fee per contract (plus exchange & regulatory fees)
Note: Exchange fees may vary by exchange and by product. Regulatory fees are assessed by the National Futures Associations (NFA) and are currently \$0.02 per contract. All prices are shown in U.S. Dollars.	
Forex	\$0.00*
*No commission, however the cost of the trade is reflected in the bid/ask spread.	
Note: Futures, futures options, and forex trading services provided by Charles Schwab Futures and Forex LLC. Trading privileges subject to review and approval. Not all clients will qualify. Forex accounts are not available to residents of Ohio or Arizona.	

Fee Schedule

Service Fees†

Certificate Withdrawal Delivery††	\$500
Checking	
Checkbook Reorder	No charge
Copy of Check	\$0
Miscellaneous	
Overnight Delivery	Billed at cost
Stop Payment	\$0
Reorganization	
Mandatory	\$38
Voluntary Tender Offer	\$0

Service Fees Continued

Statements and Trade Confirmations	
Electronic Statements	No charge
Paper Monthly Statements by U.S. Mail†	No charge: accounts with liquidation value ≥ \$10k \$2: accounts with liquidation value < \$10k
Paper Quarterly Statements by U.S. Mail	No charge: accounts with liquidation value ≥ \$10k \$2: accounts with liquidation value < \$10k
Paper Trade Confirmations by U.S. Mail	No charge
Replacement Paper Statements by U.S. Mail	\$5
Replacement Paper Trade Confirmations by U.S. Mail	\$5
Transfers	
Outbound Full Account Transfer	\$75
Outbound Partial Account Transfer	No Charge
Wires (Outgoing) Domestic/International	\$25

Exception Fees

Forced Margin Sellout	\$25 + applicable commission
Foreign Security	\$44 + applicable commission and all applicable local market charges
Removal of Non Marketable Security	No charge
Mutual Fund Short-Term Redemption Fee	\$49.99
Alternative Investments (AI) Custody Fee	\$250 per position
Alternative Investments (AI) Transaction Fee	\$100 per transaction
Regulation T Extension	\$25
Restricted Security Processing	\$250
Returned Check/Electronic Funding	\$25
Hard to Borrow Fees	Pricing Varies
American Depository Receipt (ADR) Fees	Pricing Varies

Note: Special circumstances may apply to retirement accounts, depending on the fee being charged.

Regulatory Fees##

“Section 31” Fee ¹	\$0.000008 per \$1.00 of transaction proceeds
Options Regulatory Fee ²	\$0.009686 per options contract
Trading Activity Fee ³	\$0.000145 per equity share \$0.00244 per options contract \$0.00092 per bond \$0.00000092 x value per asset-backed security trade

All prices shown in U.S. dollars. Commissions and fees may vary by program, location, or arrangements and are subject to change upon 30 days' notice to you.

† All service fees are subject to change.

†† Certificate requests requiring extraordinary processing, including certificates for foreign securities and requests to break certificates into multiple denominations, may incur additional charges, which will be passed through to your account.

‡ Some accounts, such as options-approved accounts, are required to receive monthly statements either electronically (free) or via U.S. mail.

Regulatory fees are paid by TD Ameritrade and charged to client accounts and are subject to change without notice.

1 Applies to certain sell transactions, assessed at a rate consistent with Section 31 of the Securities Exchange Act of 1934. TD Ameritrade remits these fees to certain self-regulatory organizations and national securities exchanges, which in turn make payment to the SEC. These fees are intended to cover the costs incurred by the government, including the SEC, for supervising and regulating the securities markets and securities professionals. The rate is subject to annual and mid-year adjustments which may not be immediately known to TD Ameritrade; as a result, the fee assessed may differ from or exceed the actual amount of the fee applicable to your transaction. Any excess may be retained by TD Ameritrade. Fees are rounded to the nearest penny.

2 This fee varies by options exchange, where an options trade executes, and whether the broker responsible for the trade is a member of a particular exchange. As a result, TD Ameritrade calculates a blended rate that equals or slightly exceeds the amount it is required to remit to the options exchanges.

3 This fee is assessed at a rate consistent with Section 1 of Schedule A of FINRA's By-Laws for trading activity. Current rates are: \$0.000145 per share for each sale of a covered equity security, with a maximum charge of \$7.27 per trade; \$0.00244 per contract for each sale of an option; \$0.00092 per bond for each sale of a covered TRACE-Eligible Security (other than an Asset-Backed Security) and/or municipal security, with a maximum charge of \$0.92 per trade; and \$0.00000092 times the value, as reported to TRACE, of a sale of an Asset-Backed Security, with a maximum charge of \$0.92 per trade. Fees are rounded to the nearest penny.

Investment Products: Not FDIC Insured * No Bank Guarantee * May Lose Value

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