

Your retirement checklist.

Retirement planning can feel like a full-time job. Save time by using this checklist to find smarter ways to balance your present and future plans, as well as ideas for streamlining your retirement strategy.

Save more.

Participate in your workplace retirement plan (401(k), 403(b), 457, SEP, or SIMPLE IRA) to reduce taxable income.

- Contribute at least the minimum matching amount.

Consider opening an **Individual Retirement Account (IRA)** if your employer doesn't offer a plan or if you've maxed out contributions to your workplace plan.

- Learn more about the features and types of IRAs with our **complimentary tools and resources**.
- Use our **IRA Selection Tool** to help you decide which type of IRA could be right for you.

Try to **make the maximum contributions** allowable to your workplace plan and/or IRA each year.

- Dedicate a portion of any bonus or salary increase to your workplace plan or IRA.

Think about a rollover if you've changed jobs.

- If you have multiple retirement plans from past employers, consider consolidating into one plan.
- Consult the **TD Ameritrade Rollover Guide** for the steps to complete a rollover. Or call a representative at 800-213-4583 for help with questions or rollover guidance.*

*Before rolling over a 401(k) to an IRA, be sure to consider your other choices, including keeping it with the former employer's plan, rolling it into a 401(k) at a new employer, or cashing out the account value, keeping in mind that taking a lump sum distribution can have adverse tax consequences. Whatever you decide to do, be sure to consult with your tax advisor.

Invest with confidence.

Begin to think about your **preferred retirement lifestyle**.

- Consider factors like if you want to travel the world or start a part-time business.
- Schedule a complimentary **goal planning session** with your Financial Consultant. Together, you can define your goals for the future and build a plan to help you achieve them.
- Check that your plan is on track with our **Retirement Calculator**.

Leverage different account types to take advantage of unique benefits.

- Keep growth-oriented investments, such as equities, in taxable accounts to make the most of lower tax rates on long-term capital gains and qualified dividends.
- Use an IRA to save more toward retirement by maximizing tax advantages.

Allocate your investment portfolios based on your goals and risk tolerance, and rebalance when necessary.

- Grow your DIY investing knowledge with our **Portfolio Planner tool**, helpful videos, educational courses, and third-party research.

Spend smarter.

Create a budget, and monitor spending.

- Set money aside in an emergency fund each month for unexpected expenses.

Find areas to cut spending, and make additional contributions to your retirement savings. Try this budgeting exercise:

1. Write down the top 10 items you spend the most money on each month along with the average cost of each—clothes, coffee, a gym membership, drinks, dinner, etc.
2. Rank the items on your list based on which things make you the happiest.
3. Consider cutting expenses for the last three items on your list and saving that money instead.

Set up a separate account for large purchases and additional savings goals.

- A brokerage account could help you work toward your large investing goals—car, house, etc.

If applicable, **create a college savings account** for any future education expenses.

- Learn about the types of education savings accounts at tdameritrade.com/account-types/education.page

Protect your future.

Keep beneficiary information up to date for all your accounts.

- Set up and view beneficiaries for your TD Ameritrade Retirement Account(s) by logging in and visiting *My Profile Page > Personal Information*.

Think about **creating a living will** or giving an individual power of attorney to be used if you were to become incapacitated.

If your employer offers it, **consider enrolling in disability insurance** to protect yourself should an accident or health situation prevent you from working.

Ensure you have sufficient insurance, including life insurance, long-term care insurance, homeowner's insurance, etc.

Questions?

Speak with your Financial Consultant.



Where Smart Investors Get SmarterSM

TD Ameritrade does not provide tax advice. We suggest you consult with a tax-planning professional with regard to your personal circumstances.

Information provided is for informational purposes only and is not a recommendation or endorsement of any specific strategy.

TD Ameritrade, Inc., member FINRA/SIPC, a subsidiary of The Charles Schwab Corporation. TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc. and The Toronto-Dominion Bank. © 2022 Charles Schwab & Co. Inc. All rights reserved.

TDA 8268 04/22