In this Automated Clearing House ("ACH") Agreement (this "Agreement"), “I,” “me,” “my,” “we,” “us,” and “our” refer to the individuals or parties who are the account owners, have an interest in the account, and consent to be bound by the terms of this Agreement. The following is a legally binding contract between me and TD Ameritrade. This Agreement governs my use of the TD Ameritrade website ("website"), services ("Services"), and content in relation to funding of my TD Ameritrade account through the use of an ACH transaction. This Agreement supplements but does not supersede or limit the Client Agreement that governs my TD Ameritrade account.

Changes to the Agreement
TD Ameritrade reserves the right to amend, change, and revise the Agreement at any time and without prior notice to me. TD Ameritrade will post such amendments, changes, or modifications on the website. My continued use of the website and the Services after the amended Agreement is posted on the website constitutes my agreement to and acceptance of the amended Agreement, regardless of whether I have actually read the amendments, changes, or modifications.

Terms of Use
I understand that TD Ameritrade provides ACH Services for the primary purpose of the purchase or sale of securities. TD Ameritrade, as the Originator, initiates the ACH transaction and may modify my ACH instructions as required by applicable rules and regulations. From time to time, the Originating Depository Financial Institution or ODFI that TD Ameritrade uses may receive a notification of change ("NOC") from the Receiving Depository Financial Institution RDFI (client's bank), which NOC is transmitted to the ODFI. This NOC occurs when information previously provided (bank instructions) has become out of date due to changes with the respective bank structure/organization. The ODFI is obligated under industry regulation to effect these updates initiated by the RDFI.

Electronic Delivery of Information
I understand that TD Ameritrade will electronically deliver to me all information about electronic funding, including information about bank setup(s), status of my deposits or withdrawals request(s), and any other information necessary to complete my requested transactions. I understand that "electronically deliver" means that TD Ameritrade may communicate such information to me by email or by posting the information on the TD Ameritrade website (where I can read and print the information). I understand that delivery of information related to my bank setup does not guarantee the acceptance of an ACH transaction by my financial institution. I further understand that due to antifraud measures, transactions may be delayed and/or additional steps may be required to complete a transaction.

Right of Revocation
I understand that use of ACH Services to facilitate my recurring transactions may be revoked and discontinued at any time. I can cancel a recurring transaction by logging in to my TD Ameritrade account and choosing "delete" next to the appropriate transaction on the Deposits & Transfers "Scheduled Transfers" page. I may also contact a TD Ameritrade Client Services representative to cancel a recurring transaction.

Electronic Deposit and/or Withdrawal Rejects
I understand that, unless my ACH transaction is immediately rejected, TD Ameritrade will post my ACH transaction to my account, subject to restrictions. This action is not a confirmation that the financial institutions or TD Ameritrade has completed the transfer of funds. I understand that a transfer reject may occur, even subsequent to account funding. I will be responsible for any transactions effected in my account based on those funds. If TD Ameritrade receives notice that my ACH transaction was not processed as requested, TD Ameritrade may, as a courtesy, attempt to contact me by email and/or by posting a notice on my account via the website and/or by telephone.

Use of third parties to validate bank information
I understand that TD Ameritrade may at its discretion, use third parties to validate bank accounts used for ACH. Such third parties may include Credit Reporting Agencies or other services that utilize credit-based or other financial information. I also understand that TD Ameritrade is not responsible for the accuracy of any information reported to us by these third parties. If I am denied the ability to utilize ACH-based services due to information provided by any third party, I acknowledge that TD Ameritrade will provide me with contact information for the Credit Reporting Agency or company involved, and that I am to contact that company or agency directly if I dispute any information provided.

Guidelines and Restrictions
I understand the following acceptable deposit guidelines:

- A maximum electronic transfer of $250,000 per day must come from a U.S. bank account in U.S. funds.
- An ACH transaction may be drawn from a personal checking or savings account titled exactly the same as the TD Ameritrade account to be funded.
- An ACH transaction from a joint bank account may be deposited into either bank account owner's TD Ameritrade account.
- An ACH transaction from an individual bank account may be deposited into a joint TD Ameritrade account if that party is one of the TD Ameritrade account owners.
- An ACH transaction from an individual or joint bank account may be deposited into an Individual Retirement Account (IRA) belonging to either account owner.
I understand the following restrictions:

- TD Ameritrade reserves the right to charge a fee for this service. Prior to implementing such a fee, TD Ameritrade will communicate any transaction fee(s) that may apply.
- The Internal Revenue Service has specific regulations with regard to maximum allowable contributions within each tax year for qualified plans. TD Ameritrade does not give legal or tax advice, and it is my responsibility to contact a tax advisor to determine the maximum allowable contribution for my IRA and any additional restrictions that may apply.
- Funds must post to my account before I can trade with them. Funds may post to my account immediately, but may take up to two days from the time TD Ameritrade receives my ACH transaction request. TD Ameritrade restricts withdrawals and trading of certain securities until my deposit clears, which can take an additional or 2-4 days for electronic deposits. TD Ameritrade determines the securities I can't trade based on market risk; these include, but aren't limited to, stock options, some foreign securities, and most stocks priced under $5 per share. All electronic deposits are subject to review and may be restricted for 60 days.
- Funds may not be drawn from third-party accounts, such as a business account (even if the account owner(s) name appears on the account), or the account of a party who is not one of the TD Ameritrade account owners.
- Not all financial institutions participate in ACH funding. I will consult my financial institution to determine if it will approve an ACH transaction prior to acceptance of this Agreement. An ACH return fee may be charged if the financial institution rejects an ACH transaction. A transfer reject may occur subsequent to the posting of funds to the account. I understand that it is my responsibility to verify the success of my ACH transaction request with my financial institution.
- TD Ameritrade cannot accept an electronic transaction from accounts drawn on brokerage accounts or some money market accounts. Some credit unions and savings accounts may not accept a request for an electronic transaction. Some financial institutions may not accept ACH from savings accounts. The success of a transaction drawn on a credit union or savings account is subject to the acceptance of the credit union or financial institution.
- The withdrawal amount cannot exceed the cash available for withdrawal in the account. I may withdraw funds prior to settlement in a margin account with available margin; however, funds withdrawn before the settlement date will incur additional fees and/or interest charges. Funds cannot be withdrawn prior to settlement in a cash account.
- The withdrawal amount cannot reduce my margin account equity below required minimum equity levels.
- If the account is in a margin call, a withdrawal cannot be made.
- Other situations may arise when an ACH transfer of funds is deemed unacceptable.